

Balance Sheet - St Albert Nordic Ski Club		
As at 30 April 2024		
ASSETS		
Current Assets		
Servus Imperest account	69610.25	
Prepaid Insurance	1888.30	
Total Current Assets		71498.55
Non-Current Assets		
Current Year Purchases	32595.91	
Prior Year Purchases	104445.18	
Cumulative Depreciation	-68197.47	
Total Non-Current Assets		68843.62
TOTAL ASSETS		\$ 140,342.17
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current and Non-Current Liabilities		
	0.00	
TOTAL LIABILITIES		0.00
Shareholders' Equity		
Servus Rewards	2.81	
Common Shares	111.07	
Retained Earnings	140228.29	
TOTAL SHAREHOLDERS' EQUITY		140342.17
TOTAL LIABILITIES AND SE EQUITY		\$ 140,342.17

<u>St Albert Nordic Ski Club</u>		
<u>Bank Reconciliation</u>		
<u>Imperest Acct</u>		
1 May 2023 Statement Balance		\$ 98,926.81
2023/24 Revenue		\$42787.16
2023/24 Expenses		-\$72103.72
Anticipated Acct Bal at 30 Apr 24		\$69610.25
30 April 2024 Statement Balance		\$69610.25
Difference		\$0.00

<u>Common Share Acct</u>		
1 May 2023 Statement Balance		\$ 105.30
Dividend at 2 Dec 23		5.77
30 April 2024 Statement Balance		\$111.07

<u>Servus Rewards</u>		
1 May 2023 Statement Balance		\$ 2.81
30 April 2024 Statement Balance		\$ 2.81

<u>St Albert Nordic Ski Club</u>			
<u>Revenue and Expenses 1 May 23 - 30 Apr 24</u>			
	\$	\$	\$
<u>Revenue</u>			
Membership and Lessons	\$ 33,615.75		
Bank Transfer/Acct Closeout			
Grants	\$ 5,000.00		
Event Revenue	\$ 90.00		
Equipment Sales	\$ 1,700.00		
Donations	\$ 2,381.41		
SISU Funds	\$ -		
Interest	\$ -		
		42,787.16	
Total Revenue			42,787.16
<u>Expenses</u>			
Board/Admin	\$ 1,920.26		
Youth/Jackrabbit Supplies	\$ 15.23		
Youth Program Coaching	\$ 16,408.40		
Adult Program Coaching	\$ 1,340.00		
Trails and grooming-related exp (fuel, maint, rental)	\$ 4,354.38		
Bank Fees	\$ 15.05		
Zone 4 fees	\$ 5,588.00		
Advertising	\$ 530.89		
Food and beverage	\$ 1,194.80		
Equipment Purchases	\$ 32,595.91		
Insurance	\$ 2,856.00		
Building (maint and security)	\$ 1,794.83		
Coaching Courses for coaches	\$ 192.00		
Ski wax/upkeep	\$ 134.00		
Clothing/Toques	\$ 780.82		
Arc-Teryx Grant	\$ 2,094.87		
Events	\$ 188.28		
Honoraria/Volunteer Gifts	\$ 100.00		
		72,103.72	
Total Expenses			72,103.72
Net Cash Revenue/Expense			-29,316.56
<u>Non cash Revenue/Expense</u>			
2023/24 Depreciation			-6,503.76
Net Total Revenue/Expenses			-35,820.32

Note: SANSC auditors (Shawn Andersen and Adam Komar) did annual audit on Club fin records for FY 2023/24 on 14 Sep 24.